2019

2020 03

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/ / /		
AVMAX		Avmax Group Inc.
		2019 1 1 2019 12 31
		2018 1 1 2018 12 31

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			002097
	SUNWARD INTELLIGENT EQUIPMENT CO.,LTD.		
	SUNWARD		
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	410100		
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	410100		
	http://www.sunward.com.cn/		
	db@sunward.com.cn		

	16	16

	2019 6 12 2019-055

	188 35

	10.22%	9.56%	0.66%	4.68%
	2019	2018		2017

	90,557,147.34	24,148,784.10	49,190,667.35	
		2,843,383.48		
	-4,633,744.93			

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742,735.56 29.05% 50,283.44

17.14% 73,741.91 12.94%

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	1,175,884,492.59	606,556,893.96	48.42%	20.39%	46.28%	-9.13%
	3,260,316,198.54	2,196,318,077.42	32.63%	42.37%	41.63%	0.36%

[redacted]

	1,686,745,201.62	984,681,894.17	702,063,307.45	71.30%	
	38,970,529.45	26,537,870.65	12,432,658.80	46.85%	

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		[redacted]
[redacted]		[redacted]
		0.00%

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				305,854,805.03	875,370,402.93		82.00%	0.00	0.00		2010 07 29	2010-028
	--	--	--	305,854,805.03	875,370,402.93	--	--	0.00	0.00	--	--	--

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2017		193,655.34	32,303.7	195,994.35	0	0	0.00%	0		0
	--	193,655.34	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]

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	2017 10 11 130,498.70 2016 94,539.72 2017 35,958.98

10%

AVMAX GROUP INC			9649.79	5,515,806,708.79	2,226,011,347.58	1,172,961,158.97		

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3 — [2013]43

[2014]1

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1 2017 2017 12 31 1,056,068,465 10 0.50

2 2018 1,088,108,465 10 1.00

3 2019 10 1.00

2019

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2019	108,749,746.50	502,834,351.91	21.63%	0.00	0.00%	108,749,746.50	21.63%
2018	108,810,846.50	429,274,878.06	25.35%	0.00	0.00%	108,810,846.50	25.35%
2017	52,803,423.25	158,498,297.47	33.31%	0.00	0.00%	52,803,423.25	33.31%

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	1,087,497,465
	108,749,746.50
	0.00
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	1,058,666,738.74
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		300,000		212,532.06		12		
		150,000		130,397.07		12		

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		30,000		1,533		12		
A1		480,000		A2		344,462.13		
A3		480,000		A4		344,462.13		
		25,000				12		
		25,000		3,726		12		
AVMAX GROUP INC.		50,000		48,125		12		
C1		100,000		C2		51,851		
C3		100,000		C4		51,851		
A1+B1+C1		580,000		A2+B2+C2		396,313.13		
A3+B3+C3		580,000		A4+B4+C4		396,313.13		
A4+B4+C4				79.66%				

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	PH		1	B6	7.69 mg/L	GB8978-1996	0.4048 t/		
	COD		1	B6	176 mg/L	GB8978-1996	2.5874 t/	61.286	
	SS		1	B6	76 mg/L	GB8978-1996	0.8329 t/		

	NOx	+ 15	7	C K	52 mg/m3	GB132 71-2014	0.06505 t/	0.77	
	SO2	+ 15	7	C K	11 mg/m3	GB132 71-2014			

		+ + 15	18	A K	0.016 mg/m3	DB/43 1356-2017 1	0.08329 t/		
		+ + 15	18	A K	0.042 mg/m3	DB/43 1356-2017 1	0.02285 t/		
		+ + 15	18	A K FD5]xB6, n%kD:MAXE	0.067 mg/m3	DB/43 1356-2017 1	0.553 t/		

TRQ

DB/431356-2017 1 VOCs

DB/431356-2017 1

GB16297-96 GB13271-2014

GB18483-2001

GB18597-2001

2010 5

2010 127 2016 9

2016 55 2018

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1 http://123.127.175.61:6375/eap/UserValidate_Hb.do

2 (http://202.103.114.13:8085/xypj/xypj/website/index.jsp)

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		1978 05 26	914401011904604026	; ; ; ; ; ; ; ; ; ; ; ;

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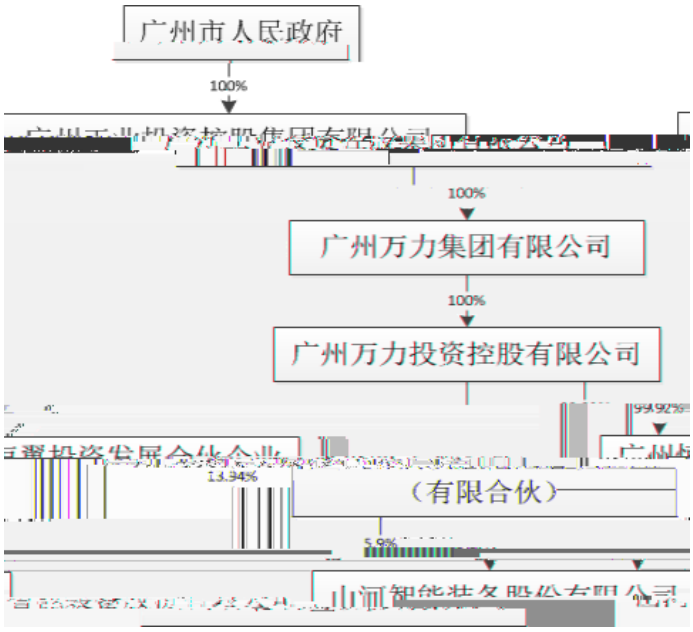
	2019 06 13



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				74	2019 05 28	2022 05 27	261,761,833		65,440,458		196,321,375

				48	2019 05 28	2022 05 27					
				51	2019 05 28	2022 05 27		120,000			120,000
				58	2019 05 28	2022 05 27		240,000			240,000

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	4,961
	26
	2,345
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	809
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Tm[079C0A28044A08D10MC /P <MCID 6>BDC BT/F1 0 1 8490BE94D9211 Tm[437404D7291C30FB16F507E5] 6JET EMC /P <MCID 31490BE94D

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2019 12 31

	2019 12 31	2018 12 31
	1,350,369,062.04	1,284,371,605.84
	257,111,576.60	140,912,796.81
	3,699,920,150.74	3,149,393,677.89
	290,165,152.20	314,197,938.73
	574,823,298.49	409,817,040.63
		3,974,167.71

		515,394.06
	697,563,560.52	605,438,660.14
	56,694,564.01	63,815,557.30
	940,254.61	

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	2,325,334,521.65	2,356,837,298.23
	94,056,930.00	
	67,493,730.20	23,270,513.71
	38,970,529.45	26,537,870.65
	180,337,949.65	162,585,555.01

	23,640,526.58	310,786,569.17
	6,988,001,069.05	6,321,652,755.53

	39,498,386.97	37,485,334.86
	54,603,409.03	37,567,870.90
	9,869,182.54	29,131,420.72
	311,542,584.81	176,386,278.26
	736,000,000.00	461,000,000.00
	6,538,934,212.93	5,035,640,171.17
	755,924,306.54	717,251,579.27

	180,337,949.65	162,585,555.01
	1,058,666,738.74	1,007,706,033.53
	4,966,901,973.59	

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-	-189,093,950.54	
-	-32,005,383.69	-181,478,856.68
-	16,457,568.64	24,988,249.77

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	44,223,216.49	66,466,745.44

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	2019	2018
	5,552,407,781.10	4,363,765,965.18
	4,273,624,902.50	3,256,081,004.57
	33,319,059.77	30,742,194.30
	519,515,661.51	313,827,337.04
	173,937,930.41	96,386,847.89
	188,911,188.43	105,321,042.71
	132,725,893.42	135,701,966.01
	141,495,983.86	122,493,668.49
	15,473,938.88	23,469,346.22
	86,070,016.48	19,834,064.35
	-1,206,439.91	951,314.60
	-3,346,150.04	871,155.09
-		
-	-105,397,478.39	
-	-15,937,689.78	-99,714,956.16
-	1,522,406.54	1,039,293.81
	195,423,960.00	347,815,289.26
	1,417,002.90	4,580,546.82
	11,670,467.67	6,924,194.50
	185,170,495.23	345,471,641.58

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	7,646,548.88	51,562,794.89
	177,523,946.35	293,908,846.69
	177,523,946.35	293,908,846.69
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	177,523,946.35	293,908,846.69

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	4,273,912,729.01	3,821,878,415.78
	3,575,817,353.82	

	2,139,710.13	2,506,977.24
	3,234,947.00	6,795,214.67
		2,017,000.00
	452,248,000.00	328,243,450.00
	457,622,657.13	339,562,641.91
	295,914,064.45	235,569,012.77
	47,754,940.00	57,705,102.06

	706,880,179.19	688,968,288.57

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2							-52,803,423.25	-52,803,423.25

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1,087,737,465

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2000 12 31

2,400 1 1

430000000013283 2,400

2002 11 10 3 3,120

2004 2 10 3 1,244

5,300 2004 9 2004 7 20 10 2.5

6,625

2006 6 6 2006 3 30 10 5 9,937.5 2006 12

3,320 13,257.50

2007 10 8 10 2 26,515

2008 1 15 915 27,430

2010 274,300,000 10 2 54,860,000

10 3 82,290,000 9,000,000

420,450,000

2011 12 1,000,000 421,450,000

2012 3 23 2011 A

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411,450,000

2014 2014 12 3

9,210 503,550,000

2015 5 22 503,550,000 10 5

2015 12 31 755,325,000

2017 [2017]922 8

300,743,465 1,056,068,465

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548 32,040,000.00 2.97 2019 1 22 2019 1 29

CAC [2019]0018 1,088,108,465

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[2019]0154 1,087,737,465

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	%	%
	80.00	80.00
	91.96	91.96
	86.09	86.09
	100.00	100.00
	51.00	51.00
	100.00	100.00
( )	100.00	100.00
( )	100.00	100.00
	100.00	100.00
	51.00	51.00
	100.00	100.00

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		20	3%	4.85%

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	2,550,196,352.92	-2,550,196,352.92	
		1,306,568,556.69	1,306,568,556.69

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	140,912,796.81	140,912,796.81	
	3,149,393,677.89	3,149,393,677.89	
	314,197,938.73	314,197,938.73	

	2018 12 31	2019 01 01	

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	182,144,863.04	182,144,863.04	
	364,738,426.02	364,738,426.02	
	39,656,872.65	39,656,872.65	
	2,804,869.90	2,804,869.90	

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	/ /	16% 13% 11% 10% 9% 3% 0% 6%
		7% 5%

	15%	GR201743000374	2017 --2019	
	15%	GR201843001874	2018 -2020	
	15%	GR201843001383	2018 -2020	
	15%	GR201643000380	2019 -2022	

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	167,749.96	228,568.23
	485,372,811.87	606,439,124.10
	1,350,369,062.04	1,284,371,605.84

2019 12 31 2019 1 1

2018

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		2,296,331.19			2,296,331.19
		2,296,331.19			2,296,331.19

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	8,716,444.46
	8,716,444.46

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	834,597,553.31	
		124,361,329.50
	834,597,553.31	124,361,329.50

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	1,500,000.00
	1,500,000.00

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	1,320,808,451.33									

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		5,331,205.67			
		4,402,290.75			
		4,181,081.22			

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1	227,842,748.39	78.52%	233,903,141.04	74.44%
1 2	23,321,039.52	8.04%	53,323,892.57	16.97%
2 3	39,001,364.29	13.44%	26,970,905.12	8.59%

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		3,974,167.71
		3,974,167.71

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	376,493,025.43	370,394,800.71
	168,988,872.69	7,112,725.97
	35,494,976.68	19,570,456.95
	13,782,242.58	9,413,266.89
	5,952,205.54	9,009,255.35
	20,041,482.49	17,315,395.37
	620,752,805.41	432,815,901.24

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3 4	10,721,158.44
4 5	12,693,321.16
5	10,165,414.51
	620,752,805.41

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	26,973,028.32				

		155,568,072.16	1	25.06%	3,111,361.44
		93,268,100.10	1	15.02%	1,865,362.00
		57,224,746.59	1-2	9.22%	3,433,484.80
		40,842,339.19	1	6.58%	816,846.78
		30,823,846.53	1	4.97%	616,476.93
	--	377,727,104.57	--	60.85%	9,843,531.95

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	1,086,878,864.71	90,901,485.86	995,977,378.85	1,072,559,185.08	75,852,743.95	996,706,441.13
	536,960,650.22	898,446.77	536,062,203.45			

	36,735,739.95		36,735,739.95	21,711,434.78		21,711,434.78
	2,888,924,832.20	118,995,457.89	2,769,929,374.31	2,522,520,054.96	91,813,039.06	2,430,707,015.90

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	75,852,743.95	14,588,480.69	780,922.48	320,661.26		90,901,485.86
		898,446.77				898,446.77
	15,960,295.11	16,518,456.23		5,283,226.08		27,195,525.26
	91,813,039.06	32,005,383.69	780,922.48	5,603,887.34		118,995,457.89

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		1,106,257.89
		1,513,089.00
		406,831.11
		2,015,000.00
		21,500.00
		2019 4

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	389,365,235.84	350,827,680.42
	389,365,235.84	350,827,680.42

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	13,333,081.57	16,515,687.52
		68,714.02
	29,203,599.62	8,242,500.60
	42,536,681.19	24,826,902.14

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	12	( )	( )	
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	553,648,145.65	4,958,290.81	548,689,854.84	586,454,329.14		586,454,329.14	
	255,121,780.76						

	705,422,735.72	7,859,175.20	697,563,560.52	605,438,660.14		605,438,660.14	--

	21,882,737.09			-1,045,230.30						20,837,506.79	
	9,307,250.91			-713,416.77						8,593,834.14	
	3,427,844.27	15,700,000.00		-1,346,548.56					-17,781,295.71	0.00	

Propworks Propeller Systems						

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	69,747,077.06	29,463,577.65		40,283,499.41	

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	363,550.65	241,018.55		122,532.10

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	1,455,629,657.62
	43,989,984.34
	38,399,416.61

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	115,263,943.86		115,263,943.86	302,203.77		302,203.77
	18,967,356.58		18,967,356.58			
	94,064,485.16		94,064,485.16	47,116,167.04		47,116,167.04
	5,677,540.56		5,677,540.56	5,949,940.36		5,949,940.36
	66,777,779.84		66,777,779.84	128,992,154.33		128,992,154.33

		5,949,940.36	18,007,530.32	17,474,090.89	805,839.23	5,677,540.56						

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1.	454,658,624.65	60,691,698.09	1,336,756.50	27,872,014.13	544,559,093.37
2.	110,193,849.68	145,874.79	0.00	5,094,153.94	115,433,878.41

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	2,532,675.23					2,532,675.23
	3,294,458.27					3,294,458.27
Avmax						

	145,081,275.06	36,667,463.04	95,495,101.93	24,231,190.50
	340,456,060.64	58,949,040.42	297,136,341.39	44,121,870.62
	58,413,705.20	9,746,056.88	38,239,891.80	6,076,417.84
	65,012,821.93	9,751,923.29	3,439,075.16	515,861.27
			11,978,461.81	1,704,499.38
	8,993,875.31	2,338,407.59	19,482,933.84	5,260,392.16
	48,400,621.21	7,260,093.18		
	3,182,342.45	796,480.25	116,254.23	33,195.30
	109,843,553.39	28,559,323.90	126,360,173.43	14,995,108.92
	779,384,255.19	154,068,788.55	592,248,233.59	96,938,535.99

2

	1,429,330,272.04	359,876,218.06	1,018,280,100.56	274,935,627.14
	3,347,346.72	870,310.18	3,788,183.20	1,022,809.45
	378,130,057.51	56,719,508.63	348,086,637.39	52,212,995.61
	107,160,819.76	13,930,906.51	71,762,213.48	9,687,898.82
	1,917,968,496.03	431,396,943.38	1,441,917,134.63	337,859,331.02

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		154,068,788.55		
		431,396,943.38		

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	56,556,052.79	61,922,503.18
	190,211,453.65	340,900,184.69
	246,767,506.44	402,822,687.87

5

2019		31,173,102.46	
2020	12,532,913.59	47,219,037.94	

	96,000,000.00	138,000,000.00
	1,949,870,012.10	1,111,365,489.59
	2,615,098,079.75	1,949,365,489.59

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39

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	62,170,630.68			

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1	82,887.61	24,069,463.96	23,893,605.36	258,746.21
2	16,705.06	2,798,899.21	2,795,638.95	19,965.32

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	36,977,560.93	25,124,856.96
	16,389,696.01	26,099,897.80
	173,903,803.80	311,907,972.27
	7,523,338.51	8,305,959.81
	94,056,930.00	
	328,851,329.25	371,438,686.84

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5%(5%)

42

43

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	1,585,507,075.56	878,520,619.43
	101,238,126.06	106,161,274.74
	1,686,745,201.62	984,681,894.17

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	73,240,458.78	103,112,360.98

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	320,000.00		
	320,000.00		--

51

	61,886,810.12	172,800.00	6,712,573.32	55,347,036.80	
	61,886,810.12	172,800.00	6,712,573.32	55,347,036.80	--

	2,901,659.70	3,626,714.94
	193,162,609.42	177,645,377.78
	385,644.96	94,553.82
	196,449,914.08	181,366,646.54

53

		+ -					
	1,056,068,465.00	32,040,000.00			-371,000.00	31,669,000.00	1,087,737,465.00

2018 12 2 3204 2.97 95,158,800.00 32,040,000 63,118,800.00 371,000 2.87 1,064,770.00 371,000 693,770.00

54

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2 Avmax 13.34% 142,328,427.79

56

		94,056,930.00		94,056,930.00
		94,056,930.00		94,056,930.00

57

	23,270,51	44,223,2 16.49				44,223,2 16.49		,730.2

62

	10,755,818.61	8,891,824.63
	10,690,067.87	8,762,279.52
	8,563,261.76	7,794,077.67
	6,511,933.93	5,581,694.47
	4,401,874.33	5,195,400.76
	904,445.35	1,158,563.20
	41,827,401.85	37,383,840.25

63

	69,621,710.17	66,221,489.39
	498,395,587.49	395,674,498.24

65

	69,966,256.24	49,053,881.15
	8,315,475.36	9,526,943.28
	88,072,522.54	35,871,572.07

11,316,930.14

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68

	-5,039,697.58	-493,110.54
		80,159.51
		65,200.56
	-5,039,697.58	-347,750.47

		-124,459,620.49
	-32,005,383.69	-52,519,236.19
		-4,500,000.00
	-32,005,383.69	-181,478,856.68

73

	390,031.96	926,962.28
	16,067,536.68	24,061,287.49
	16,457,568.64	24,988,249.77

74

	4,776,621.14		4,776,621.14
	640,200.00	773,560.00	640,200.00
	81,941.26	33,965.99	81,941.26
	1,578,811.51	4,538,282.88	1,578,811.51
	7,077,573.91	5,345,808.87	

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	-12,836,120.80
	14,871,206.02
	100,730,399.86

77

78

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	83,616,726.16	16,702,677.47
	23,782,851.21	24,910,620.16
	35,709,733.53	185,326,247.08
	143,109,310.90	226,939,544.71

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	452,248,000.00	237,066,000.00
	452,248,000.00	237,066,000.00

4

	100,400.00	
	5,000,000.00	
	5,100,400.00	

5

	25,076,278.00	91,428,793.37
	25,076,278.00	91,428,793.37

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	7,896,633.00	4,358,845.24
	84,260,016.35	27,076,278.00
	482,000,000.00	56,638,737.49
	30,800,000.00	
	604,956,649.35	88,073,860.73

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	517,333,288.47	460,619,757.22
	32,005,383.69	181,478,856.68

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	992,702,572.66	848,179,495.27
	86,209.77	228,568.23
	864,910,040.40	677,703,913.51
	127,706,322.49	170,247,013.53
	[redacted]	

	97,546,691.54		680,505,229.52
	55,339,632.44	6.9762	386,060,343.82
	121,730,759.00	0.00603	734,246.69
	[redacted]		

[redacted]

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85

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	211,006.79	211,006.79
	19,125,760.40	19,125,760.40
	18,194,045.78	18,194,045.78
	74,194.25	74,194.25
	2,169,238.06	2,169,238.06
	34,392,888.24	34,392,888.24
	16,096,559.18	16,096,559.18
	16,096,559.18	16,096,559.18

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[redacted]

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				80.00%		
				91.96%		

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	20.00%	181,280.02		766,957.74
	8.04%	559,280.21		3,912,542.82
	13.91%	7,431,558.95		-10,168,226.87
	49.00%	-189,706.72		8,289,913.24
	49.00%	2,506,094.31		36,258,299.34
	30.00%	4,623,491.67	1,161,302.52	27,320,747.23
	4.35%	-180,475.33		262,643.30
[redacted]	1.00%	-770.81		5,229.19

2

	Avmax
--	407,922,256.91
/	407,922,256.91
/	265,593,829.12
	-142,328,427.79
	-142,328,427.79

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					50.00%	
				40.00%		
				14.91%		
				49.00%		
				34.00%	15.00%	

20% 20%

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[redacted]	6,099,484.95	5,955,442.50
	6,099,484.95	5,955,442.50
	6,251,930.85	7,199,084.90

[redacted]

	-7,776,023.48	-1,147,541.81	5,129,999.29	-1,345,419.84

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	/	/
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	--	--
	4,267,150.22	8,190,018.37
	--	--
--	-1,455,952.58	-309,981.63
--	-1,455,952.58	-309,981.63

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	245,777,613.59	385,114,752.68
	1,585,507,075.56	878,520,619.43

15,159.38 13.93%

( ) 6,417.97 5.9%

19.83%

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1940010 Alberta Ltd.	Binder
1929504 Alberta Ltd.	Binder

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Air Georgian Limited	35,363,350.10

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	Air Geordian Ltd.	4,645,717.58	92,914.35	26,050,475.01	
	Regional 1 Airlines Ltd..	464,182.19	9,283.64	72,045,339.63	
	Avmax Spares USA Inc.	362,869.69	7,257.39		
	Avmax Montana Inc.	1,841,616.83	36,832.34		
		490,920.60		21,900.00	
		4,438,184.00			
				778,212.69	
	1940010 Alberta Ltd.	28,602,420.00	1,716,145.20	28,139,120.00	562,782.40
	AAP Holdings Inc.	4,257.78	85.16	187,698.98	3,753.98
	MCS Aero Carga	2,984,468.94	59,689.38	6,498,051.82	129,961.04
	1956857 Alberta Ltd.	57,224,746.59	3,433,484.80	56,292,916.95	1,125,858.34
	John Binder	337,492.44	6,749.85	9,689,447.37	193,788.95
	BAP Enterprises Ltd.	1,736,696.32	34,733.93	9,978,730.29	199,574.61
	Foothills Aircraft			172,285.13	3,445.70
	High Noon Holdings Inc.			5,940,040.44	118,800.81
	Regional 1 Airlines Ltd..	155,568,072.16	3,111,361.44	87,259,260.68	1,745,185.21
	Avmax Montana Inc.	13,023,746.25	260,474.93	8,736,485.80	174,729.72
	Air Georgian Ltd.	11,394,215.88	227,884.32	21,010,780.24	420,215.60
	Avmax Spares USA Inc.	17,808,084.07	356,161.68	66,499,778.36	1,329,995.57
	Avmax Aircraft Leasing Africa Inc.	7,222,293.20	433,337.59	7,103,517.14	142,070.34
	Avmax USA Holdings	40,842,339.19	816,846.78	38,119,534.10	

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	Air Georgian Limited	2,337,027.00	

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	110,825,651.21
	48,400,621.21

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2019 5 17 2018 2019
2019
48
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2019 3
2019 12 31 1533
2
45
10%
2019 12 31
212,532.06
10%
2019 12 31 130,397.07

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	6,934,235,558.32	3,328,835,360.74	391,855,795.83	10,654,926,714.89	10,560,869,784.89

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1 2018 12 28 2018 2019 1 15
3,204 2.97 / 2019 1 22 5.82
2019 2 20
2 2019 10 22 2019 11 12 2019
37.1 2019 12 24 371,000

2019

99.92% 215,773,588 19.83%
18.04%

AVMAX 13.34% 5,930.99
5,570.85 40,792.23 2019 5
100% AVMAX

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	535,73 3,263.5 0	16.61

	43,796,640.63	21,898,320.32	50.00%	
	23,191,850.00	4,638,370.00	20.00%	

1 1	2,657,008,787.15
1 2	321,617,417.40
2 3	124,687,333.26
3	122,371,337.93
3 4	

		20,424,349.88			
		5,331,205.67			
		4,402,290.75			

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		3,974,167.71
	634,791,459.59	411,129,304.71
	634,791,459.59	

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	22,620,976.88	10,725,782.46
	7,289,786.69	3,600,081.13
	5,681,695.04	8,883,203.12
	490,397,197.60	393,959,684.84
	158,003,416.03	
	10,760.00	5,369,713.40
	684,003,832.24	422,538,464.95

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4 5	6,050,028.84
5	249,869,496.08
	654,909,326.94

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8,735,107.11

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	0.00

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		252,051,205.34	1	1-5	38.49%	
		150,994,439.01	1	1-2	23.06%	
		93,268,100.10	1		14.24%	1,865,362.00
		30,823,846.53	1		4.71%	616,476.93
		5,846,872.83	1	1-2	0.89%	312,362.67

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	--	532,984,463.81	--	81.39%	2,794,201.60

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5%(5%)

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	3,062,478,501.26	5,827,133.50	3,056,651,367.76	2,599,550,008.64	5,827,133.50	2,593,722,875.14
	39,530,949.05		39,530,949.05	44,958,394.80		44,958,394.80
	3,102,009,450.31	5,827,133.50	3,096,182,316.81	2,644,508,403.44	5,827,133.50	2,638,681,269.94

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	( )					( )	
	800,000.00					800,000.00	

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	61,764,800.27					61,764,800.27	2,532,675.23
	94,700,000.00					94,700,000.00	
	599,500,000.00					599,500,000.00	
	13,974,000.00					13,974,000.00	
( )	14,011,570.02					14,011,570.02	
	70,000,000.00					70,000,000.00	
	5,485,541.73	2,000,000.00				7,485,541.73	3,294,458.27
	28,003,800.00					28,003,800.00	
	3,174,600.00					3,174,600.00	
Avmax	1,636,906,502.93	407,922,256.91				2,044,828,759.84	

	3,000,000.00	3,000,000.00

	3,427,844.27	15,700,000.00		-1,346,548.56					17,781,295.71	0.00	
	44,958,394.80	15,700,000.00		-3,346,150.04						39,530,949.05	
	44,958,394.80	15,700,000.00		-3,346,150.04						39,530,949.05	

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2019

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